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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has issued short-term debentures in the PRC, the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2018 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2018 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents were posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively, on 30 October 2018.

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Non-current assets:				
Financial assets available for sale	128,027,500.00	128,027,500.00	128,027,500.00	128,027,500.00
Held-to-maturity investment				
Long-term receivables				
Long-term equity investment	2,170,167,600.78	17,864,599,136.91	2,049,862,949.23	17,062,366,891.59
Investment properties				
Fixed assets	32,880,618,278.56	1,342,568,272.92	32,327,703,445.92	1,419,048,816.54
Construction in progress	3,557,040,107.19	31,544,905.63	3,930,333,420.32	28,335,720.54
Productive biological assets				
Oil and gas assets				
Intangible assets	342,922,754.46	7,531,691.06	359,156,846.34	4,740,222.17
Development costs	21,401,670.26		16,171,396.46	
Goodwill	1,336,334,512.26		1,336,334,512.26	
Long-term deferred expenses	178,121,463.35		152,340,999.28	
Deferred income tax assets	283,334,041.00	44,831,903.92	236,883,700.34	43,896,175.97
Other non-current assets	764,219,569.89	1,933,440,994.80	981,681,115.41	1,560,844,397.52
Total non-current assets	41,662,187,497.75	21,352,544,405.24	41,518,495,885.56	20,247,259,724.33
Total assets	53,467,390,463.89	35,405,085,650.02	51,037,872,660.56	30,994,497,230.47

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Short-term borrowing	4,725,705,783.74	3,829,705,783.74	7,884,379,632.28	3,930,000,000.00
Financial liabilities at fair value through current profit or loss				
Derivative financial liabilities				
Bills payable and Trade payables	3,258,898,158.24	29,899,864.30	2,966,804,000.45	44,447,333.01
Advances received	61,391,585.21		89,233,208.93	
Salary payable	84,856,800.90	7,343,888.68	91,033,873.20	7,356,402.73
Tax charge payable	142,094,946.28	3,601,497.47	265,835,883.14	18,597,413.89
Other payables	499,769,899.02	237,452,485.12	255,008,929.65	78,198,326.89
Liabilities held for sale				
Non-current liabilities due within one year	1,496,638,059.48		2,256,215,794.66	210,000,000.00
Other current liabilities	6,045,014,150.58	6,000,000,000.00	6,006,234,258.86	6,000,000,000.00
Total current liabilities	16,314,369,383.45	10,108,003,519.31	19,814,745,581.17	10,288,599,476.52

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
Long-term loans	10,919,190,347.83	1,199,000,000.00	9,059,488,094.48	593,000,000.00
Debentures payable	3,491,316,974.34	3,491,316,974.34	2,000,000,000.00	2,000,000,000.00
Long-term payables	298,750,803.09	276,702,110.68	299,583,591.74	276,702,110.68
Long-term salary payable				
Accrued liabilities				
Deferred income	755,933,670.96	33,439,179.39	569,267,726.34	34,167,451.84
Deferred income tax liabilities	143,405,385.04		141,541,787.31	
Other non-current liabilities	41,563,038.18		39,242,652.96	
Total non-current liabilities	15,650,160,219.44	5,000,458,264.41	12,109,123,852.83	2,903,869,562.52
Total liabilities	31,964,529,602.89	15,108,461,783.72	31,923,869,434.00	13,192,469,039.04
Share capital	8,244,508,144.00	8,244,508,144.00	6,870,423,454.00	6,870,423,454.00
Other equity instruments			1,486,500,000.00	1,486,500,000.00
Capital reserves	3,880,857,879.09	5,458,325,151.29	2,235,706,725.20	3,827,500,278.77
Less: inventory shares				
Other comprehensive income	-7,846,992.26	81,037,223.42	31,227,846.88	81,037,223.42
Special reserves				
Surplus reserves	808,929,170.12	808,929,170.12	808,929,170.12	808,929,170.12
Unallocated profits	8,193,764,158.78	5,703,824,177.47	7,112,094,654.64	4,727,638,065.12
Total equity attributable to the parent's shareholders	21,120,212,359.73	20,296,623,866.30	18,544,881,850.84	17,802,028,191.43
Minority interest	382,648,501.27		569,121,375.72	
Total shareholders equity	21,502,860,861.00	20,296,623,866.30	19,114,003,226.56	17,802,028,191.43
Total liabilities and shareholders equity	53,467,390,463.89	35,405,085,650.02	51,037,872,660.56	30,994,497,230.47

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Operational income	11,844,806,782.07	185,807,211.40	10,326,087,040.58	138,014,030.53
Less: Operational cost	8,850,170,754.31	87,202,388.29	8,114,797,639.20	71,603,097.79
Tax and surcharges	145,114,411.99	3,718,597.34	118,616,651.27	3,416,673.01
Sales expense				
Management expense	332,434,185.42	40,097,450.51	294,896,792.24	37,639,329.00
Research and development expenses				
Finance expense	890,308,010.17	519,353,790.87	802,592,908.08	393,059,922.40
Including: Interest expense	836,538,801.79	502,463,189.45	762,064,991.34	380,211,665.26
Interest income	24,239,475.05	9,742,725.43	19,886,429.38	3,015,499.19
Impairment loss of assets			-150,000.00	
Add: Other income	532,465,821.51	31,681,786.20	856,529,623.51	32,214,425.11
Investment gain (loss indicated by “-”)	75,329,005.50	1,994,688,909.91	28,605,295.02	893,462,479.29
Including: Gain from investment in associated companies and joint ventures	47,804,651.55	47,804,651.55	18,632,533.89	18,632,533.89
Changes in fair value gain (loss indicated by “-”)	-30,239,259.21		3,658,365.40	
Gain on disposal of assets (loss indicated by “-”)	223,075.82	-5,827.82		
II. Operational profit (loss indicated by “-”)	2,204,558,063.80	1,561,799,852.68	1,884,126,333.72	557,971,912.73
Add: Non-operational income	14,140,605.83	74,378.56	22,456,136.05	461,968.70
Less: Non-operational expenses	4,670,410.20	26,783.29	3,779,860.76	11,684.20
III. Total profit (total loss indicated by “-”)	2,214,028,259.43	1,561,847,447.95	1,902,802,609.01	558,422,197.23
Less: Income tax expense	477,119,054.31		375,325,621.43	-27,501,935.43

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Net profit (net loss indicated by “-”)	1,736,909,205.12	1,561,847,447.95	1,527,476,987.58	585,924,132.66
(i) Classified based on continuing operation:				
Including: Net profit from continuing operation (“-” indicating net loss)	1,736,909,205.12	1,561,847,447.95	1,527,476,987.58	585,924,132.66
Net profit from discontinued operation (“-” indicating net loss)				
(ii) Classified based on the nature of ownership:				
Including: Net profit attributable to the shareholders of the Parent Company (“-” indicating net loss)	1,667,330,839.74	1,561,847,447.95	1,459,833,960.46	585,924,132.66
Profit or loss attributable to minority interests (“-” indicating net loss)	69,578,365.38		67,643,027.12	
V. Other comprehensive income (after tax, net)	-39,074,839.14		30,356,283.38	
Other comprehensive net income after tax attributable to the parent’s shareholders	-39,074,839.14		29,674,348.32	
(i) Other comprehensive income that cannot be reclassified to profit and loss				
1. Re-measurement of amount of changes in defined benefit scheme				
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method				
3. Others				

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income that will be reclassified to profit and loss	-39,074,839.14		29,674,348.32	
1. Other comprehensive income that can be transferred to profit or loss under the equity method				
2. Gains and losses from changes in fair value of available-for-sale financial assets				
3. Gain or loss arising from reclassification from held-to-maturity investments to available-for-sale financial assets				
4. Effective portion of gain or loss arising from cash flow hedging instruments	2,142,757.04		-17,362,143.17	
5. Exchange differences on translation of financial statements denominated in foreign currencies	-41,217,596.18		47,036,491.49	
6. The self-use real estate or the real estate that is in stock is converted into the investment real estate measured at fair value in which the portion of the fair value is greater than the book value on the conversion date				
7. If multiple transactions are used to process the shareholding of the subsidiaries into a basket of transaction, the difference between the transaction price of each transaction and the book value of the corresponding net assets before the loss of control				
8. Others				
Other comprehensive net income after tax attributable to minority interests			681,935.06	

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
VI. Total comprehensive income	1,697,834,365.98	1,561,847,447.95	1,557,833,270.96	585,924,132.66
Total comprehensive income attributable to the parent's shareholders	1,628,256,000.60	1,561,847,447.95	1,489,508,308.78	585,924,132.66
Total comprehensive income attributable to minority interest	69,578,365.38		68,324,962.18	
VII. Earnings per share				
(i) Basic earnings per share				
(ii) Diluted earnings per share				

CONSOLIDATED AND THE COMPANY’S CASH FLOW STATEMENT

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Cash flow generated from operating activities:				
Cash inflow on sales of goods and provision of labor services	13,598,635,361.82	174,758,313.88	12,574,707,176.31	140,160,857.66
Tax refunds received	85,649,895.80	16,729,209.28	89,235,819.56	15,607,760.05
Cash generated from other operating activities	853,190,999.32	30,976,379.34	774,985,168.86	26,907,313.30
Sub-total of cash inflows from operating activities	14,537,476,256.94	222,463,902.50	13,438,928,164.73	182,675,931.01
Cash paid for purchase of goods and engagement of labor services	7,516,448,734.32	5,690,758.37	7,251,311,332.23	9,719,008.28
Cash paid to and for employees	470,205,598.47	31,310,374.29	426,440,424.99	27,656,539.74
Payments of all types of taxes	1,666,411,444.42	61,634,191.63	1,360,497,133.55	51,810,093.80
Cash paid for other operating activities	289,701,028.27	22,293,773.78	171,948,164.73	24,229,839.45
Sub-total of cash used in operating activities	9,942,766,805.48	120,929,098.07	9,210,197,055.50	113,415,481.27
Net cash flow from operating activities	4,594,709,451.46	101,534,804.43	4,228,731,109.23	69,260,449.74
II. Cash flow generated from investing activities:				
Cash received from disposal of investment	142,000,000.00	5,107,000,000.00	6,000,000.00	4,766,000,000.00
Cash received from investment gains	27,496,481.34	471,756,782.64	9,171,200.16	1,105,886,879.92
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	2,267,144.56	413.58	913,974.00	86,200.00
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	185,068,015.99	56,395,700.00	61,598,377.90	18,900,449.34
Sub-total of cash inflows from investing activities	356,831,641.89	5,635,152,896.22	77,683,552.06	5,890,873,529.26
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,864,024,639.99	17,356,999.41	2,097,799,795.97	18,959,395.20
Cash paid for investments	211,500,000.00	8,448,427,593.77	15,000,000.00	4,041,245,046.23
Net cash paid for acquisition of subsidiaries and other operational units	156,035,531.28		2,526,414.01	

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash paid for other investing activities	193,121,127.86	461,855,503.97	26,862,472.86	215,839,211.00
Sub-total of cash used in investing activities	2,424,681,299.13	8,927,640,097.15	2,142,188,682.84	4,276,043,652.43
Net cash flow from investing activities	-2,067,849,657.24	-3,292,487,200.93	-2,064,505,130.78	1,614,829,876.83
III. Cash flow generated from financing activities:				
Cash received from investors	3,047,667,661.76	3,020,070,364.46	6,000,000.00	
Including: Cash received from absorbing minority shareholders' equity investment by subsidiaries	27,597,297.30		6,000,000.00	
Cash received from obtaining borrowings	17,654,318,031.08	14,500,546,883.76	16,294,450,829.17	12,500,000,000.00
Cash received from issuing bonds				
Cash received from other financing activities	1,632,789,500.00	1,030,000,000.00		2,000,000.00
Sub-total of cash inflows from financing activities	22,334,775,192.84	18,550,617,248.22	16,300,450,829.17	12,502,000,000.00
Cash paid for repayment of debt	19,721,891,613.88	14,204,841,100.02	16,005,350,010.94	13,265,000,000.00
Cash paid for distribution of dividends, profit or payment of interests	1,328,328,779.47	918,665,718.67	1,401,304,213.65	960,208,866.36
Including: Cash dividend of minority shareholders paid by subsidiaries			17,567,567.57	
Cash paid for other financing activities	1,196,652,618.99	467,643,437.06	184,611,268.28	23,079,838.12
Including: Cash paid to minority shareholders by capital reduction of subsidiaries				
Sub-total of cash used in financing activities	22,246,873,012.34	15,591,150,255.75	17,591,265,492.87	14,248,288,704.48
Net cash flow from financing activities	87,902,180.50	2,959,466,992.47	-1,290,814,663.70	-1,746,288,704.48

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	62,495,949.52	10,613,139.73	-251,698.92	-192,246.61
V. Net increase in cash and cash equivalent	2,677,257,924.24	-220,872,264.30	873,159,615.83	-62,390,624.52
Add: Balance of cash and cash equivalent at the beginning of the period	2,725,568,417.56	901,057,724.47	1,818,712,245.04	240,843,398.37
VI. Balance of cash and cash equivalent at the end of the period	5,402,826,341.80	680,185,460.17	2,691,871,860.87	178,452,773.85

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Company Secretary

Beijing, the PRC
30 October 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Liu Haixia, Mr. Jin Shengxiang, Mr. Tang Xinbing, Ms. Li Juan and Mr. Zhao Wei; the executive director of the Company is Mr. Zhang Fengyang; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.