

Beijing Jingneng Clean Energy Co., Limited (Stock Code: 00579)



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

Beijing Jingneng Clean Energy Co., Limited (the Company) is pleased to announce its internal financial data for the nine months ended 30 September 2019.

The internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

For further information, please contact the Company's Corporate Secretary at www.bjce.com.cn or www.bjce.com.cn, 30 September 2019.

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

30 September 2019

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Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash and cash equivalents	4,358,788,022.28	898,155,317.09	5,569,077,932.48	1,680,477,518.99
Trade receivables				
Trade payables				
Prepaid expenses				
☆ Financial assets	249,106,676.52		227,313,389.63	
Financial liabilities				
Deferred tax assets				
Bank borrowings	5,700,924,573.85	564,433,510.88	5,512,964,973.41	500,834,716.64
Other liabilities	655,628,360.06	27,101,496.02	...-4691 (1)	(5,512,964,973.41) E E C_ ... (-GB)



Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
Trade payables	4,617,500,000.00	2,669,000,000.00	5,325,705,237.50	4,069,705,237.50
△ Other payables				
△ Deferred income				
△ Financial liabilities at fair value through profit or loss				
★ Financial liabilities at fair value through other comprehensive income				
Financial liabilities at amortized cost				
Derivative financial instruments				
Bank borrowings	3,224,451,893.72	21,522,210.90	3,251,083,566.69	33,037,618.51
Accounts payable			3,100,986.92	
★ Contract liabilities	73,624,929.76	11,651,000.00	88,899,423.12	
△ Estimated liabilities				
△ Held-to-maturity investments				
Subordinated liabilities	89,736,687.13	10,338,324.37	90,712,103.49	12,441,179.66
Subordinated liabilities	26,225,923.01	745,680.96	29,814,889.47	2,855,524.40
Bank deposits	180.00	180.00		
# Liabilities: Employee benefits				
Employee benefits	145,264,513.01	968,711.09	306,166,571.46	19,247,920.81
Liabilities: Income tax	143,234,392.25	969,609.09	301,906,191.73	18,695,332.84
Other payables	400,746,197.91	287,131,120.23	423,319,730.40	179,953,427.79
△ Other payables				
△ Other payables				
△ Brand rights				
△ Brand rights				
Other payables				
Other payables	1,384,599,248.54		1,470,256,107.47	83,000,000.00
Other payables	6,606,463,437.86	6,500,000,000.00	6,007,905,322.35	6,000,000,000.00
<b>Total current liabilities</b>	<b>16,542,386,907.93</b>	<b>9,500,611,366.59</b>	<b>16,967,149,049.40</b>	<b>10,397,385,384.27</b>



Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current assets	3,880,857,879.09	5,458,325,151.29	3,880,857,879.09	5,458,325,151.29
Current liabilities	-179,886,286.13	87,197,255.80	-162,757,323.98	87,197,255.80
Intangible Assets, identifiable intangible assets				
Intangible Assets, non-identifiable intangible assets	-184,634,555.12		-161,144,565.92	
Shareholders' equity				
Shareholders' equity	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Intangible Assets	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Accumulated losses				
# Intangible Assets				
# Balance				
# Intangible Assets				
Δ Intangible Assets				
Shareholders' equity	9,357,650,433.77	5,790,849,733.48	8,275,992,649.73	5,850,757,923.21
Shareholders' equity (or shareholders' interests)				
Shareholders' equity (or shareholders' interests) - Current	22,301,923,917.93	20,579,674,031.77	21,237,395,096.04	20,639,582,221.50
* Shareholders' equity	460,688,792.47		397,475,808.38	
<b>Total owners' equity (or shareholders' interests)</b>	<b>22,762,612,710.40</b>	<b>20,579,674,031.77</b>	<b>21,634,870,904.42</b>	<b>20,639,582,221.50</b>
<b>Total liabilities and owners' equity (or shareholders' interests)</b>	<b>56,176,889,936.38</b>	<b>36,914,896,047.56</b>	<b>54,859,521,122.23</b>	<b>37,035,433,635.50</b>



Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
A. $\Delta$ Assets	639,210,880.02	29,564,709.98	532,465,821.51	31,681,786.20
Income tax expense (income tax benefit)	125,996,833.08	950,111,092.24	75,329,005.50	1,994,688,909.91
Income tax expense (income tax benefit) attributable to the Company	103,831,918.59	103,831,918.59	47,804,651.55	47,804,651.55
$\Delta$ Equity (income tax benefit)				
Share-based payment expense (income tax benefit)				
Change in financial instruments (income tax benefit)	14,629,431.59		-30,239,259.21	
Government grants (income tax benefit)	750,870.41		223,075.82	-5,827.82
<b>III. Operational profit (loss indicated by "-")</b>	<b>2,081,662,929.16</b>	<b>493,337,036.36</b>	<b>2,204,558,063.80</b>	<b>1,561,799,852.68</b>
A. $\Delta$ Assets	55,753,331.27	96,772.35	14,140,605.83	74,378.56
Income tax expense (income tax benefit)	8,324,276.35		1,379,015.55	74,378.56
Depreciation and amortization				
Share-based payment expense	21,144,879.74	3,433,305.23	4,670,410.20	26,783.29
Income tax expense (income tax benefit)				
<b>IV. Total profit (total loss indicated by "-")</b>	<b>2,116,271,380.69</b>	<b>490,000,503.48</b>	<b>2,214,028,259.43</b>	<b>1,561,847,447.95</b>
Income tax expense (income tax benefit)	421,491,919.35		477,119,054.31	
<b>V. Net profit (net loss indicated by "-")</b>	<b>1,694,779,461.34</b>	<b>490,000,503.48</b>	<b>1,736,909,205.12</b>	<b>1,561,847,447.95</b>
(.) Consolidated net profit attributable to the Company				
1. Net profit attributable to the Company	1,631,566,477.25	490,000,503.48	1,667,330,839.74	1,561,847,447.95
*2. Net profit attributable to the Company	63,212,984.09		69,578,365.38	
(.) Consolidated net profit attributable to the Company				
1. Net profit attributable to the Company	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
2. Net profit attributable to the Company				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>VI. Other comprehensive income (after tax, net)</b>	<b>-17,128,962.15</b>		<b>-39,074,839.14</b>	
Other comprehensive income (after tax, net)	-17,128,962.15		-39,074,839.14	
(.) Other comprehensive income (after tax, net)				
Item 1: Other comprehensive income (after tax, net)				
2. Other comprehensive income (after tax, net)				
★3. Other comprehensive income (after tax, net)				
★4. Other comprehensive income (after tax, net)				
5. Other comprehensive income (after tax, net)				
(.) Other comprehensive income (after tax, net)	-17,128,962.15		-39,074,839.14	
Item 1: Other comprehensive income (after tax, net)				
★2. Other comprehensive income (after tax, net)				
3. Other comprehensive income (after tax, net)				
★4. Other comprehensive income (after tax, net)				





Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	8,077,254,049.60	9,055,136.57	7,516,448,734.32	5,690,758.37
Accounts receivable				
Accounts payable				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	497,382,403.72	41,662,009.78	470,205,598.47	31,310,374.29
Accounts receivable	1,415,296,418.01	61,736,038.76	1,666,411,444.42	61,634,191.63
Cash and cash equivalents	202,430,694.61	72,825,399.95	289,701,028.27	22,293,773.78
<b>Sub-total of cash used in operating activities</b>	<b>10,192,363,565.94</b>	<b>185,278,585.06</b>	<b>9,942,766,805.48</b>	<b>120,929,098.07</b>
<b>Net cash flow from operating activities</b>	<b>3,978,380,987.05</b>	<b>36,346,070.92</b>	<b>4,594,709,451.46</b>	<b>101,534,804.43</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash and cash equivalents	5,000,000.00	6,649,500,000.00	142,000,000.00	5,107,000,000.00
Cash and cash equivalents	23,597,601.07	2,566,790,343.10	27,496,481.34	471,756,782.64
Accounts receivable	26,749,170.00	11,891,800.00	2,267,144.56	413.58
Accounts receivable				
Cash and cash equivalents	72,693,063.09	811,200,000.00	185,068,015.99	56,395,700.00
<b>Sub-total of cash inflows from investing activities</b>	<b>128,039,834.16</b>	<b>10,039,382,143.10</b>	<b>356,831,641.89</b>	<b>5,635,152,896.22</b>



Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	-8,553,395.36	13,899.75	62,495,949.52	10,613,139.73
V. Net increase in cash and cash equivalent	-1,227,042,196.83	-782,322,201.90	2,677,257,924.24	-220,872,264.30
As of the beginning of the period	5,511,870,246.46	1,680,477,518.99	2,725,568,417.56	901,057,724.47
VI. Balance of cash and cash equivalent at the end of the period	4,284,828,049.63	898,155,317.09	5,402,826,341.80	680,185,460.17

Beijing Jingneng Clean Energy Co., Limited  
**KANG Jian**  
 Controller

Beijing, China  
 30 December 2019

As of the end of the reporting period, the Company's cash and cash equivalents are denominated in RMB Yuan, US Dollars, Hong Kong Dollars, Japanese Yen, and British Pounds. The Company's cash and cash equivalents are held in various banks in the People's Republic of China, Hong Kong, and the United Kingdom. The Company's cash and cash equivalents are held in various banks in the People's Republic of China, Hong Kong, and the United Kingdom.